

March 21, 2017

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

According to the provisions of the listing rules, we hereby inform you that the Directors of VBT Holdings, Ltd. will meet on March 22, 2017 to discuss the following matters:

- To declare a dividend in cash of US\$ 12.50 per share to the shareholders registered as at March 28, 2017. This dividend shall be payable as April 4, 2017 and shall be distributed to the debit of the Retained Earnings Account.

This proposal is subject to shareholders' approval of the financial statements as at December 31, 2016 at the Annual General Meeting to be held on March 28, 2017

- To discuss and approve the shareholder proxy for the Annual Shareholders Meeting of VBT Bank & Trust, Ltd. to be held on March 27, 2017.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary